HASSAN JEANNE M 10/24/81 133550 PRINTER: LI

80 KINGSTON 2144

EXCISE (21)

SECRET

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ACTION ARA-15

INFO OCT-01 EUR-12 ADS-00 SS-15 SP-02 PM-05 NSCE-00
CIAE-00 INR-10 NSAE-00 INRE-00 L-03 EB-08 TRSE-00
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AMEMBASSY GEORGETOWN
AMEMBASSY PORT OF SPAIN
S E C R E T KINGSTON 2144
E.O.12065: GDS 3/24/86 (LAWRENCE) OR-AMB
TAGS: IMF, EFIN, EAID, JM
SUBJECT: GOVERNING PARTY EXCUTIVE COUNCIL REJECTS IMF ASSISTANCE PLANS
REF: KINGSTON 2143 (NOTAL), 2141(NOTAL), 2139 (NOTAL)

DEPARTMENT OF STATE A/CDC/MR
REVIEWED BY CB DATE 25 JUN 1982
PORTIONS DENIED AS INDICATED

1. (U) BY A VOTE OF 103 TO 47 WITH 2 ABSTENTEES THE EXECUTIVE COUNCIL OF THE RULING PEOPLE'S NATIONAL PARTY (PNP) ON MARCH 22, RECOMMENDED THE GOVERNMENT DISCONTINUE NEGOTIATIONS WITH THE IMF FOR A WAIVER ON THE EFF AND A STANDBY AGREEMENT. THE RESIGNATION OF FINANCE MINISTER ERIC BELL HAS BEEN ACCEPTED BY PRIME MINISTER MANLEY, MINISTER OF STATE FOR PLANNING RICHARD FLETCHER IS EXPECTED TO RESIGN DURING THE COURSE OF THE DAY ON MARCH 24. WE EXPECT SEVERAL OTHER RESIGNATIONS AFTER THE CABINET MEETS ON MARCH 24, TO CONSIDER WHAT TO DO ABOUT THE EXECUTIVE COUNCIL DECISION.

2. [redacted]

b(1) EB;
b(5)

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